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UPS APPLAUDS RELEASE OF UNIFIED FRAMEWORK FOR FIXING BROKEN U.S. TAX CODE

Urges Legislative Action to Maximize Economic Growth

Washington, D.C. September 27, 2017 – UPS® (NYSE: UPS), a global logistics provider and leading advocate for tax reform, commends the Administration and Congressional leaders on the release of a unified framework which details a plan for tax reform that will stimulate the economy, create jobs and develop a globally competitive tax structure. UPS strongly supports the tax reform outlined in this proposal.

“Tax reform is one of the single most important things this Congress and Administration can do for American competitiveness, said UPS chairman and CEO David Abney. “The principles are simple, lower rates, eliminate loopholes, and simplify the code and you will create opportunity for growth. The tax system has not been updated in over 30 years – it’s time to tackle that challenge.”

UPS hopes that Congress can seize this once-in-a-generation opportunity to reform the U.S. tax code, stimulate economic growth and make American businesses of all sizes more competitive.

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About UPS

UPS (NYSE:UPS) is a global leader in logistics, offering a broad range of solutions including the transportation of packages and freight; the facilitation of international trade, and the deployment of advanced technology to more efficiently manage the world of business. UPS is committed to operating more sustainably - for customers, the environment and the communities we serve around the world. Learn more about our efforts at ups.com/sustainability. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the Web at UPS.com and its corporate blog can be found at blog.ups.com. To get UPS news direct, visit pressroom.ups.com/RSS.